

# 404(C) COMPLIANCE SECTION



## 404(c) Compliance Section

Sections 121.4501(8)(b)2 and 121.4501(15)(b), Florida Statutes, incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If you exercise control over the assets in your Investment Plan account (including the Self-Directed Brokerage Account), pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to your account which results from your exercise of control.

Your Investment Plan account balance may decrease in value if your investments don't perform well. Although you can choose from a variety of investment options and have access to free planning resources, the FRS makes no guarantees and assumes no responsibility for investment performance. You bear the investment risk. You can, however, help manage some of that risk by choosing a diverse selection of funds.