

WELCOME to the FLORIDA RETIREMENT SYSTEM

Hi, [Recipient's First Name]! Your MyFRS.com PIN: [#####]

Your new employer is one of more than 1,000 public employers who participate in the Florida Retirement System (FRS). As a new FRS member, you must choose which of our two retirement plans you'd like to participate in — the Investment Plan or the Pension Plan.

Your deadline to choose an FRS retirement plan is [Month ##, Year] at 4:00 p.m. ET.

Your Retirement Plan Options

FRS Investment Plan

- 401(k)-type investment plan — you are responsible for managing your account
- You qualify for a benefit after 1 year of service; once earned, the benefit is yours
- Your benefit is based on contributions made to your account and on investment performance over time

FRS Pension Plan

- Traditional retirement pension plan — the State is responsible for managing the Pension Plan Trust Fund
- You qualify for a benefit after 8 years¹ of service; your benefit is payable when you reach retirement age as defined by the Plan
- Your monthly benefit is guaranteed and based on a formula using your salary, years of service, FRS membership class, and age

Both plans require you to contribute 3% of your salary, beginning with your first paycheck. You cannot change the amount you contribute. Your employer also makes contributions to the plan you choose.

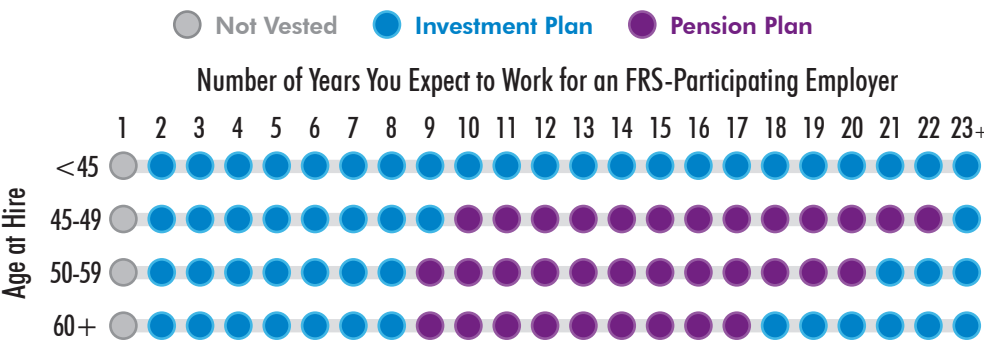
¹ If you were initially enrolled in the FRS before July 1, 2011, your vesting requirement may be different. Refer to www.myfrs.com/FRSPro_ComparePlan_Vesting.htm for details.

Estimate Your Benefit Under Both Plans

You can get a free, personalized estimate of your benefit under each plan using the online 1st Election CHOICE SERVICE. Just log in to *MyFRS.com* with your PIN.

Make a Quick Comparison

At the left end of the table below, find your age when you were hired. Then, move to the right until you reach the number of years you think you'll work for an FRS-participating employer. The color of the circle you land on will tell you which plan may make the most sense for you.



These estimates are based on age and certain general assumptions about length of service, salary growth, investment earnings, and inflation. Use the 1st Election CHOICE SERVICE to create examples based on your own assumptions.

Go to ChooseMyFRSplan.com

I can help you choose the plan that makes the most sense for you. Then, click "ENROLL NOW" to submit your choice.

Or Call 1-866-446-9377, Option 1 (TRS 711)

MyFRS Financial Guidance Line 9:00 a.m. to 8:00 p.m. ET Monday through Friday, except holidays



Florida Retirement System

The Florida Retirement System has established privacy policies and procedures for the *MyFRS.com* website and participation in the FRS. Links to these important policies and investment publications, which should be reviewed carefully, are provided on ChooseMyFRSplan.com.

The table results are general in nature and you are encouraged to run your own personalized examples by using the online 1st Election CHOICE SERVICE or calling the MyFRS Financial Guidance Line and having a financial planner run the numbers for you. The estimated FRS retirement income values you receive from the 1st Election CHOICE SERVICE are not guarantees of future results, but only reasonable estimates based on information about you and forward-looking models of the economy and securities markets that use data such as historical returns, historical correlations, expected growth rates, and risk premiums. Since past performance is not an accurate predictor of the future, and reliance on historical and current data necessarily involves inherent limitations, you must understand that the estimates are only a tool to be used in evaluating your retirement portfolio and are not a substitute for your informed judgment. Nothing in this statement shall be construed as a guarantee or obligation to notify you of changes to the data displayed on this statement. A description of your rights and responsibilities under the Pension Plan and Investment Plan is in the respective Summary Plan Descriptions, Administrative Rules, and Florida Statutes, available upon request.

This publication is a summary of the retirement options available to new FRS-covered employees and is written in non-technical terms. It is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, the rules of the State Board of Administration of Florida in Title 19, and the Department of Management Services in Title 60, Florida Administrative Code. In case of a conflict between the information in this publication and the statutes and rules, the provisions of the statutes and rules will control. Before you make an election or select any investment funds, you should review the Fund Profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement posted in the "Investment Funds" section on *MyFRS.com*.

GET Experienced, Unbiased Financial Guidance

As an FRS member, you can speak with an experienced, unbiased financial planner at no charge to you. Representatives can answer your questions about your retirement goals and choosing an FRS plan, and they can run personalized examples comparing the estimated benefits you would receive under both plans.

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EMPLOYER'S NAME
PO BOX 785027 • ORLANDO FL 32878-5027

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John Smith
123 Mian St
Anytown, FL 33333

[Recipient's First Name]



Visit me at ChooseMyFRSplan.com

In a quick interactive video, I'll ask you a few simple questions and, based on your answers, I'll let you know which plan may make the most sense for you — the Investment Plan or the Pension Plan.



Scan this code with your smartphone.

