

How to Read Your Quarterly

INVESTMENT PLAN ACCOUNT STATEMENT

Revised January 2018



HOW TO READ

Your Quarterly Investment Plan Account Statement

Every quarter, your Florida Retirement System (FRS) Investment Plan Account Statement provides information you need to know about your retirement account. This guide shows you how to read the Statement and explains the information in each section.

The following pages show a sample Statement with circled numbers that correspond to an explanation.

Your Statement includes information about:

- Your current account balance (and how your account has changed during the quarter).
- The contributions made to your account (where they come from and how they're allocated).

Use your quarterly Statement as a gauge for measuring your financial future. Are you on track? Experts say you'll need 70% to 90% of your preretirement income to enjoy the lifestyle you had before retirement. But how do you save that kind of money for the future while managing today's expenses?

Fortunately, as an FRS member, you have access to the experts. Make sure you take advantage of the online ADVISOR SERVICE and MyFRS Financial Guidance Line for free, unbiased financial guidance. Your MyFRS Financial Guidance Program provides all the resources you need to monitor your investments and keep them on track with your retirement objectives.

Questions?

CALL the toll-free MyFRS Financial Guidance Line
1-866-446-9377

or Telecommunications Relay Service (TRS) 711
Monday through Friday, 9:00 a.m. to 8:00 p.m. ET.

VISIT *MyFRS.com*

SAMPLE Quarterly Investment Plan Account Statement

1 Your Account Summary

A snapshot of your account, including opening balance, deposits, fees/expenses, withdrawals/distributions, gains/losses, closing balance, and the rate of return for the period.

2 Your Investment Plan Contributions

The dollar value of the quarterly and yearly employee and employer contributions to your account.

3 Contributions to the FRS Investment Plan

The percentage of your salary you and your employer contribute to your account.

4 Your Account Balance by Source

The pie chart shows the contribution sources as a percentage of your total account. Your vested status is also listed.

5 Vested Status

Your total vested (the amount you own) and non-vested balances. Your total years of FRS service are also listed.

6 Your Beneficiaries

This section lists the beneficiary(ies) you have designated to receive your Investment Plan assets in the event of your death.



Florida Retirement System

Your 3rd Quarter FRS Investment Plan Account Statement

JOHN DOE



Review your account online at MyFRS.com

1 Your Account Summary

Activity from July 1, 2017 through September 30, 2017

| | |
|------------------------------------|-------------|
| Opening Balance | \$54,832.39 |
| Deposits | |
| Investment Plan Employee | \$915.08 |
| Investment Plan Employer | \$1,006.59 |
| Gains/Losses | \$2,787.09 |
| Closing Balance | \$59,541.15 |
| Your Rate of Return for the Period | 5.0% |

2 Your Investment Plan Contributions

| | Quarter | YTD |
|----------|------------|------------|
| Employee | \$915.08 | \$2,117.95 |
| Employer | \$1,006.59 | \$2,329.71 |

3 Contributions to the FRS Investment Plan

You receive regular FRS contributions - both your own and your employer's contributions.

| | |
|--|------------------|
| Your Employee Contributions | 3.00% of salary* |
| Investment Plan Employer Contributions | 3.30% of salary |
| Total Investment Plan Contributions | 6.30% of salary |

*Salary is defined in Section 121.021(22), Florida Statutes.

4 Your Account Balance by Source

Here's more detail about your account balance by source:

| | Amount | Vested |
|--------------------------|-------------|--------|
| ABO Transfer In | \$30,751.21 | 100% |
| Investment Plan Employer | \$15,080.36 | 100% |
| Investment Plan Employee | \$13,709.58 | 100% |
| Total | \$59,541.15 | |



5 You become vested based on your years of service:

| | |
|----------------------------|-------------|
| Your Total Vested Balance | \$59,541.15 |
| Your Non-Vested Balance | \$0 |
| Total FRS Years of Service | 12.83 |

6 Your Beneficiaries

| Beneficiary Name | Benefit Percentage | Relationship |
|----------------------------------|--------------------|--------------|
| Primary JANE DOE | 100% | Spouse |
| Secondary/Contingent JEAN DOE | EQUAL | Daughter |
| JASON DOE | EQUAL | Son |

MyFRS Financial Guidance Line

1-866-446-9377, Option 2 (TRS 711) for free financial and retirement planning

FRS Investment Plan Administrator

Questions about the Quarterly Statement? Call 1-866-446-9377, Option 4 (TRS 711) between 9:00 a.m. and 8:00 p.m. ET, Monday through Friday, except holidays

SAMPLE Quarterly Investment Plan Account Statement

7 Your Investment Choices

The chart shows how your account is invested and how you have chosen to invest future contributions by fund.

8 Your Account by Asset Class

The pie chart shows your current asset class mix.

7 Your Investment Choices

This chart shows how your account is invested and how you have chosen to invest future contributions by fund. You may change your future investment fund choices at any time.

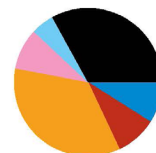
| Fund | Asset Class | Balance | Investment Election |
|--|-------------------------|--------------------|---------------------|
| FRS Retirement Fund (2000) | Retirement Date | \$0 | 0% |
| FRS 2015 Retirement Date Fund (2015) | Retirement Date | \$0 | 0% |
| FRS 2020 Retirement Date Fund (2020) | Retirement Date | \$0 | 0% |
| FRS 2025 Retirement Date Fund (2025) | Retirement Date | \$0 | 0% |
| FRS 2030 Retirement Date Fund (2030) | Retirement Date | \$0 | 0% |
| FRS 2035 Retirement Date Fund (2035) | Retirement Date | \$0 | 0% |
| FRS 2040 Retirement Date Fund (2040) | Retirement Date | \$0 | 0% |
| FRS 2045 Retirement Date Fund (2045) | Retirement Date | \$5,354.34 | 9% |
| FRS 2050 Retirement Date Fund (2050) | Retirement Date | \$0 | 0% |
| FRS 2055 Retirement Date Fund (2055) | Retirement Date | \$0 | 0% |
| FRS 2060 Retirement Date Fund (2060) | Retirement Date | \$0 | 0% |
| FRS Money Market Fund (60) | Money Market | \$0 | 0% |
| FRS Inflation Adjusted Multi-Assets Fund (300) | Multi-Assets | \$0 | 0% |
| FRS U.S. Bond Enhanced Index Fund (80) | Bond | \$4,680.88 | 8% |
| FRS Core Plus Bond Fund (310) | Bond | \$0 | 0% |
| FRS Intermediate Bond Fund (90) | Bond | \$584.19 | 1% |
| FRS U.S. Stock Market Index Fund (120) | U.S. Stock | \$20,908.43 | 35% |
| FRS Large Cap Stock Fund (320) | Large U.S. Equity | \$5,367.63 | 9% |
| FRS Small/Mid Cap Stock Fund (330) | Small/Mid U.S. Equity | \$3,034.79 | 5% |
| FRS Foreign Stock Index Fund (200) | Foreign/Global Stock | \$19,610.89 | 33% |
| FRS Foreign Stock Fund (220) | Foreign/Global Stock | \$0 | 0% |
| FRS Global Stock Fund (210) | Foreign/Global Stock | \$0 | 0% |
| Self-Directed Brokerage Account | Self-Directed Brokerage | \$0 | N/A |
| Total | | \$59,541.15 | 100% |

You should review your investments and asset allocation periodically to make sure they are appropriate for your situation. For more information about your account, to change how your account is invested, or to learn more about the Plan, visit MyFRS.com or call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2.



8 Your Account By Asset Class

The FRS offers a wide range of investment choices across major asset classes. Your current asset class mix is shown below:



Questions?

CALL the toll-free MyFRS Financial Guidance Line at **1-866-446-9377** or Telecommunications Relay Service (TRS) 711 Monday through Friday, 9:00 a.m. to 8:00 p.m. ET.

VISIT MyFRS.com

SAMPLE Quarterly Investment Plan Account Statement

9 Account Activity by Fund

Summary of your transactions by fund during the period, including opening balance, contributions, other deposits, payments, forfeitures/restorals, transfers, administrative fees, earnings, closing balance, closing units, and the closing price (NAV) per unit.

9

Account Activity by Fund

The chart below shows your activity by fund for the period starting July 1, 2017 through September 30, 2017.

| Fund | FRS 2045 Retirement Date Fund (2045) | FRS U.S. Bond Enhanced Index Fund (80) | FRS Intermediate Bond Fund (90) | FRS U.S. Stock Market Index Fund (120) | FRS Large Cap Stock Fund (320) | FRS Small/Mid Cap Stock Fund (330) |
|------------------------|--------------------------------------|--|---------------------------------|--|--------------------------------|------------------------------------|
| Opening Balance | \$4,932.41 | \$4,359.35 | \$542.62 | \$19,153.66 | \$4,957.99 | \$2,725.31 |
| Contributions | \$172.97 | \$153.72 | \$19.23 | \$672.57 | \$172.94 | \$96.08 |
| Transfers | \$4.96 | \$129.28 | \$18.84 | \$181.93 | -\$66.57 | \$75.00 |
| Earnings | \$244.00 | \$38.53 | \$3.50 | \$900.27 | \$303.27 | \$138.40 |
| Closing Balance | \$5,354.34 | \$4,680.88 | \$584.19 | \$20,908.43 | \$5,367.63 | \$3,034.79 |
| Closing Units | 436.422 | 236.721 | 30.794 | 520.151 | 388.040 | 225.049 |
| Price (NAV) per Unit | 12.268710 | 19.773820 | 18.970988 | 40.196867 | 13.832661 | 13.485000 |



| Fund | FRS Foreign Stock Index Fund (200) | Total |
|------------------------|------------------------------------|--------------------|
| Opening Balance | \$18,161.05 | \$54,832.39 |
| Contributions | \$634.16 | \$1,921.67 |
| Transfers | -\$343.44 | \$0 |
| Earnings | \$1,159.12 | \$2,787.09 |
| Closing Balance | \$19,610.89 | \$59,541.15 |
| Closing Units | 648.068 | 0.000 |
| Price (NAV) per Unit | 30.260562 | 0.000000 |

SAMPLE Quarterly Investment Plan Account Statement

10 Plan Sponsor Message

Important information for you from the plan sponsor.

11 About Fees and Expenses

Summary of any fees or expenses you are required to pay (for example, Self-Directed Brokerage Account or inactive member fees).

12 You Have Resources to Help

Information about your resources through *MyFRS.com*, the MyFRS Financial Guidance Line, and the FRS Investment Plan Administrator.

10

Plan Sponsor Message

Retirement security is possible with a well-balanced, diversified portfolio. When planning for retirement, consider all assets, including savings outside the FRS. Review your portfolio, your objectives and your investment options to assess whether your savings meet your retirement goals.

Call the **MyFRS Financial Guidance Line** at 1-866-446-9377, Option 2, for unbiased guidance on funds that best fit you and your long-term goals. MyFRS.com and www.dol.gov/ebsa/investing.html offer information on investing and diversification.

11 About Fees and Expenses

On an annual basis you should review the total investment fees that you pay on all your investment options. If you need help calculating the total fees, call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2.



12 You Have Resources to Help

The **MyFRS.com** website is a great place to start. This is where you can:

- See the details of your account.
- Choose your investments.
- Transfer funds.
- Find details on your investment choices.
- Request a distribution.
- Learn about the Plan.

The **MyFRS Financial Guidance Line** (at 1-866-446-9377, Option 2) will provide you with guidance on the funds that may best fit your needs.

The **FRS Investment Plan Administrator** (at 1-866-446-9377, Option 4) can answer questions you have about the Plan and help you make transactions.



Florida Retirement System

173220

JOHN DOE

123 MAIN STREET

MIAMI, FL 12345 USA

