



# WORKING AFTER RETIREMENT

## For Pension Plan Members



Florida Retirement System

## Reemployment Rules for Pension Plan Members

Returning to work with an FRS-participating employer too soon after retirement could be a costly mistake. Read this brief flyer to be sure you don't shortchange yourself in retirement.

### What You Need to Know

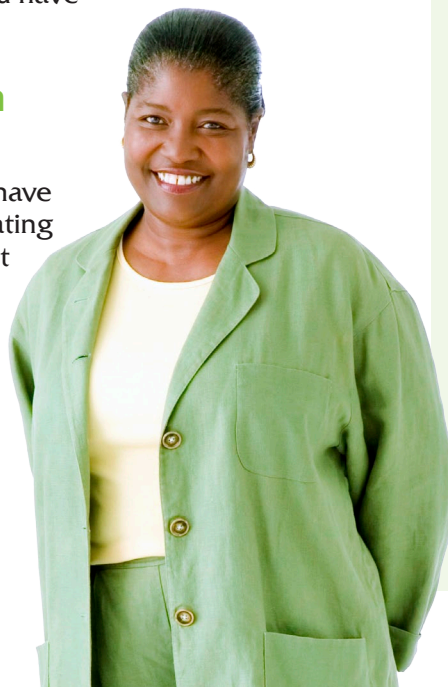
Once you become a Pension Plan retiree:

- You will not be able to rejoin the FRS — even if you return to work with an FRS-participating employer.
- If you return to work with an FRS-participating employer before satisfying a waiting period, your retirement may be voided and you may have to repay all benefits you have received, including any DROP payout.

### When Do I Become a Pension Plan Retiree?

You become a Pension Plan retiree once you have terminated employment with all FRS-participating employers, established an effective retirement date through the application process, and cashed or deposited a benefit payment. You are considered retired as of your effective retirement date. If you participate in the Deferred Retirement Option Program (DROP), your effective retirement date is your DROP begin date. The termination and reemployment limitations apply to you beginning the calendar month after your termination date.

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### Caution!

The reemployment laws are very complex and there are no exceptions. Returning to work for an FRS-participating employer after you've retired may have **significant financial consequences**.

So, before retiring or returning to work for an FRS-participating employer, **we strongly recommend that you call the Division of Retirement at 1-866-446-9377, Option 3.**

### Questions?

Once you are a Pension Plan retiree, be sure you understand the impact of returning to employment with an FRS-participating employer before choosing to do so. If you have questions, call the Division of Retirement at 1-866-446-9377, Option 3 (or TRS 711) or 1-844-377-1888 available Monday through Friday, 8:00 a.m. to 5:00 p.m. ET.

## When Can a Pension Plan Retiree Return to Work with an FRS-Participating Employer?

You can return to work with an FRS-participating employer at any time; however, returning within 12 calendar months of becoming a Pension Plan retiree may void your retirement and require you to repay retirement benefits received, as described below.

If you are a Pension Plan retiree and return to work <sup>1</sup> with an FRS-participating employer ...	
<b>Within 6 Calendar Months</b>	Your retirement will be voided and you will be required to repay all the Pension Plan benefits you have received, including any DROP payout.
<b>During Calendar Months 7 to 12</b>	Your Pension Plan benefits will be suspended for each month you are employed during this period (you must notify the Division of Retirement of your employment). If your benefits are not suspended timely, you and your employer will be required to repay benefits you should not have received.
<b>After 12 Calendar Months</b>	You will not be required to repay any prior benefits and you will continue receiving benefits from the Pension Plan without interruption.

Want to know when you'll reach the 6- and 12-calendar-month waiting periods?

View or download the comprehensive reemployment tables by visiting [MyFRS.com](http://MyFRS.com).  
On the home page, click "Retirees," then "Reemployment After Retirement," then "Reemployment Tables."

## Can I Rejoin the FRS After Becoming a Pension Plan Retiree?

No. Once you are considered a Pension Plan retiree, including DROP, you cannot renew your membership in the FRS, no matter when you return to employment with an FRS-participating employer. This means that you will not be eligible to earn any additional benefits under an FRS plan.<sup>2</sup>

## Do These Reemployment Rules Apply If I Am Hired by a Non-FRS Employer?

No. Being hired by a private employer or a non-FRS public employer<sup>3</sup> after becoming a Pension Plan retiree will have no impact on your Pension Plan benefits (except for disability retirement – see below).

## Would Being Rehired Affect My FRS Disability Benefits?

Yes. You cannot receive disability benefits if you are employed. Your FRS disability benefits will be terminated upon returning to work for any employer (includes private, non-FRS, and FRS-participating employers).

<sup>1</sup> This includes work in a temporary, part-time, OPS, substitute or regularly established position, regardless of whether it is an FRS-covered or non-covered position.

<sup>2</sup> The FRS plans include the Pension Plan, Investment Plan, and other non-integrated defined contribution plans.

<sup>3</sup> If you are retiring from an employer that no longer offers FRS membership to new employees and you plan to return to employment with this same employer after termination, please call the Division of Retirement at 1-866-446-9377, Option 3, to determine what reemployment restrictions apply.

This publication is a summary of the reemployment provisions for the Florida Retirement System Investment Plan and Pension Plan and is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, the rules of the State Board of Administration of Florida in Title 19 and the Department of Management Services, Division of Retirement, in Chapter 60-S, Florida Administrative Code, and the Investment Plan and Pension Plan Summary Plan Descriptions. In case of a conflict between the information in this publication and the statutes and rules, the provisions of the statutes and rules will control.